

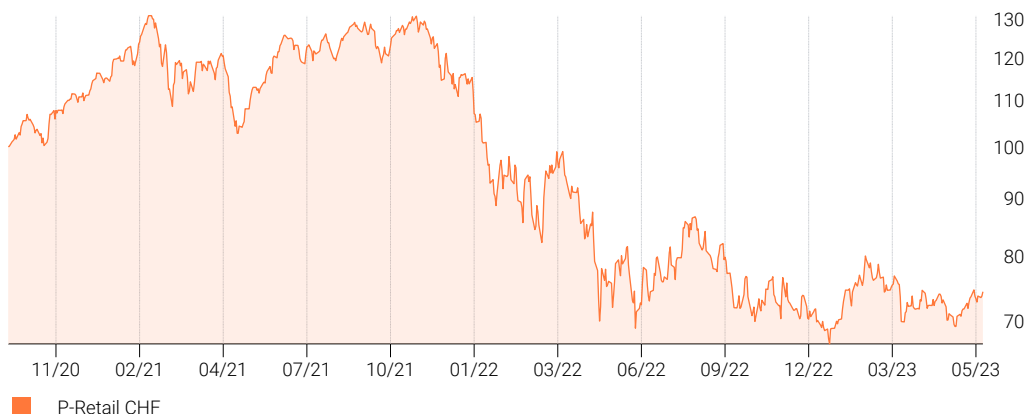
P-Retail CHF

The AtonRâ Fund invests in long-only listed equities benefiting from secular growth opportunities over a medium to long-term time horizon, with a focus on the technology, healthcare, and renewable energy sectors. Through one single product, investors gather exposure to the company's core growth themes which are managed individually since 2014. The Fund builds on AtonRâ Partners' unique research and investment approach, which draws scientific, technological, and industrial research together with quality-oriented financial analysis.

Monthly Returns (%)

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	ANNUAL
2023	10.5%	-1.5%	-0.7%	-4.9%	4.8%								7.8%
2022	-15.3%	-2.0%	1.5%	-13.1%	-6.4%	-6.3%	9.3%	-0.1%	-9.5%	5.8%	-3.5%	-6.3%	-39.4%
2021	2.6%	-0.2%	-1.1%	0.6%	-3.7%	11.0%	-3.5%	4.5%	-2.8%	3.6%	-4.4%	-6.4%	-1.2%
2020									1.5%	-1.3%	11.1%	3.3%	15.0%

*Performance data from February 2016 to July 7th 2020 reflect the historical performances of AtonRâ's thematic certificates. Themes at inception: Mobile Payments, Biotechnology, Artificial Intelligence & Robotics, Security & Space. Subsequent additions: Bionics (January 2017), Fintech (May 2017), Sustainable Future (October 2018).



Top 3 Holdings

SHOCKWAVE MEDICAL (1.83%)
ADYEN (1.78%)
MADRIGAL PHARMACEUTICALS (1.49%)

Top 3 Contributors

PALANTIR TECHNOLOGIES INC
NVIDIA CORP
C3.AI INC

Bottom 3 Contributors

PAYPAL HOLDINGS INC
INSULET
PIESAT

Marketing Material

May 2023



MAIN FEATURES

FUND	THE ATONRÂ FUND
UMBRELLA	ATONRÂ SICAV
DOMICILE	LUXEMBOURG
CATEGORY	UCITS
ASSET CLASS	EQUITY
FUND INCEPTION	2020-07-07
FUND CURRENCY	USD
TOTAL ASSETS	USD 47MN
# HOLDINGS	173
INVESTMENT MANAGER	ATONRÂ PARTNERS SA
MANAGEMENT COMPANY	LEMANIK ASSET MANAGEMENT SA
CUSTODY, ADMINISTRATION AND TRANSFER AGENT	SOCIÉTÉ GÉNÉRALE LUXEMBOURG (SGSS)
SHARE CLASS	P-RETAIL CHF
ISIN	LU2170995364
INCEPTION	2020-09-24
CURRENCY	CHF
NAV (31/05/23)	CHF 74.30
NAV FREQUENCY	DAILY
REFERENCE INDEX	MSCI ACWI NET TR (CHF)
SHARPE RATIO	-0.46
CORRELATION	0.37
BETA	0.80
MINIMUM SUBSCRIPTION	CHF 100
CUT-OFF TIME	T-1 13:00 CET
MANAGEMENT FEES	1.50%
PERFORMANCE FEES	15.00%

ALL TIME HIGH

PRICE: 130.7
DATE: 2021-02-12

ALL TIME LOW

PRICE: 66.8
DATE: 2022-12-28

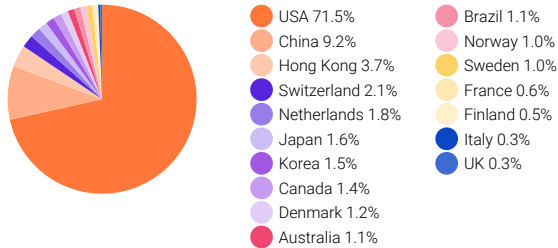
Investment Team:
a seasoned team of portfolio managers / analysts and engineers supported by the full resources of AtonRâ Partners.

Click here to discover the entire team

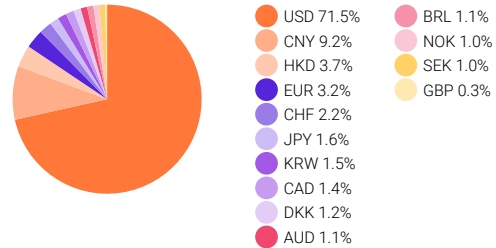
[Click here to learn more: www.atonra.ch/our-research/](https://www.atonra.ch/our-research/)

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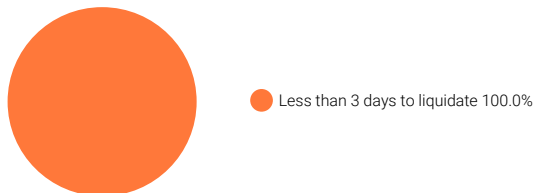
Geographical Breakdown



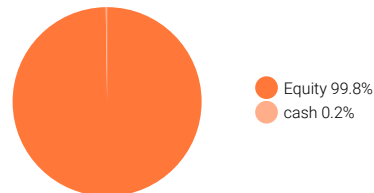
Currency Exposure



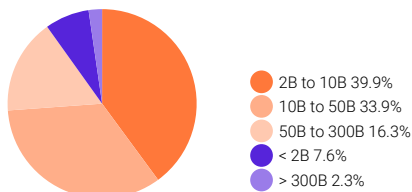
Liquidity



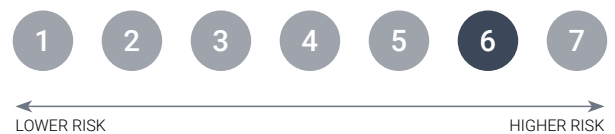
Asset Allocation



Equity Market Cap. Distributions (CHF)



Risk Scale

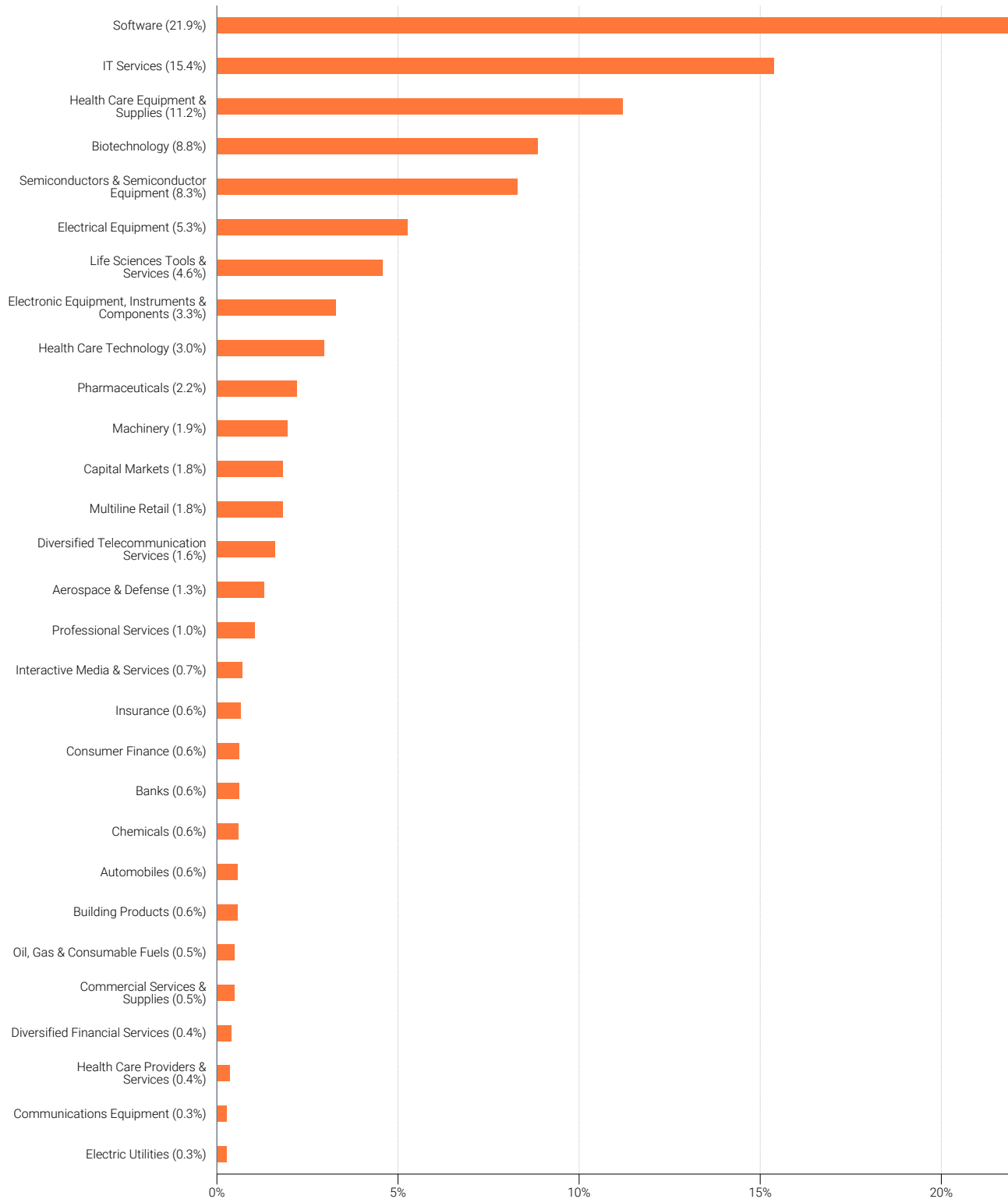


The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

* This risk (6.0) was calculated manually by weighing the risk of all implemented strategies.

P-Retail CHF

Industry Exposure



P-Retail CHF

THE ATONRÂ FUND SHARE CLASSES AND LOADS

ISIN	PRICE	REUTERS	CURRENCY	DIVIDEND	BLOOMBERG	MGMT. FEES	PERF. FEES	LAUNCH DATE	SHARE CLASS	MIN SUBSCRIPTION
LU2170995018	85.65	LP68615972	USD	CAPITALISATION	ATNRFZU	0.00%	0.00%	2020-07-06	Institutional Z	\$ 100
LU2170995364	74.30	LP68615973	CHF	CAPITALISATION	ATNRFPC	1.50%	15.00%	2020-09-24	P-Retail CHF	CHF 100
LU2170995521	76.50	LP68615984	USD	CAPITALISATION	ATNRFPU	2.50%	15.00%	2020-07-07	R-Retail USD	\$ 100
LU2170994805	78.64		USD	CAPITALISATION	ATNRFBU	1.00%	10.00%	2020-07-30	Institutional B	\$ 10.0 million
LU2170994714	80.95	LP68615969	USD	CAPITALISATION	ATNRFPU	1.00%	10.00%	2020-07-07	Founder Class	\$ 100
LU2170995794	81.36	LP68615985	EUR	CAPITALISATION	ATNRFRE	2.50%	15.00%	2020-07-15	R-Retail EUR	€ 100
LU2170995109	78.55	LP68615976	USD	CAPITALISATION	ATNRFPU	1.50%	15.00%	2020-07-07	P-Retail USD	\$ 100
LU2170994987	58.34	LP68615970	USD	CAPITALISATION	ATNRFPU	1.25%	12.50%	2021-02-22	Institutional A	\$ 5.0 million
LU2170995281	83.03	LP68615974	EUR	CAPITALISATION	ATNRFPE	1.50%	15.00%	2020-08-04	P-Retail EUR	€ 100

Important information

About AtonRâ Partners: AtonRâ Partners is an asset management company, founded in 2004 with head office in Geneva, incorporated under Swiss law, duly approved by the Swiss Financial Market Supervisory Authority (FINMA) under the Swiss Collective Investment Schemes Act. AtonRâ Partners is a conviction-driven asset manager combining industrial and scientific research with financial analysis. AtonRâ Partners focuses on long-term trends powerful enough to be turned into thematic equity portfolios.

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIIDs before making any final investment decisions. Prospectus and KIIDs are available in English under the following website: atonra.ch/themes. The information contained in these publications is exclusively intended for a client base consisting of professionals or qualified investors. As an internationally active company, AtonRâ Partners SA may be subject to a number of provisions in drawing up and distributing its investment research documents. These regulations include the Directives on the Independence of Financial Research issued by the Swiss Bankers Association. While all reasonable effort has been made to ensure that the information provided in this document is based on reliable sources, it cannot assume responsibility for the quality, correctness, timeliness or completeness of the information contained in this report at the time of publication. For all questions related to investors' rights, please send a request to our management company, Lemanik Asset Management SA, 106, route d'Arlon, 8210 Mamer, Luxembourg, lemanikgroup.com/lemanikassetmanagementsa. The management company may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

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